

Presentation

Agenda Item #	4
Meeting Date	April 25, 2005
Prepared By	Barbara B. Matthews City Manager
Approved By	

Discussion Item	City Manager's summary/overview of proposed budget for FY06
Background	<p>The City's new fiscal year will commence on July 1, 2005. In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager has prepared a proposed budget for consideration by the City Council.</p> <p>The proposed budget for FY06 accounts for the City's financial activities in four major funds or fiscal entities. They are the General Fund, the Storm Water Management Fund, the Special Revenue Funds, and the Community Center Fund.</p>
Policy	In accordance with Article VIII of the Charter of the City of Takoma Park, the City Manager is charged with submission of a proposed budget for consideration of the City Council.
Fiscal Impact	The City Manager's proposed budget provides for total expenditures of \$20,078,016. General Fund expenditures total \$16,987,226. Combined expenditures for the other funds (Storm Water Management, Special Revenue, and Community Center) equal \$3,090,790.
Attachments	City Manager's proposed budget for FY06
Recommendation	Staff recommends that the City Council hear the presentation of the City Manager regarding the proposed budget for FY06.
Special Consideration	